UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ANEGADA MASTER FUND, LTD., et al.,

: Civil Action No. 08-cv-10584

Plaintiffs, : NOTICE OF VOLUNTARY DISMISSAL OF

CLAIMS ASSERTED UNDER SECTION 12(A)(2) AND 15 OF THE SECURITIES

ACT OF 1933 WITH PREJUDICE

PXRE GROUP LTD., et al.,

vs.

Defendants.

Case 1:08-cv-10584-RJS Document 68 Filed 07/14/11 Page 2 of 4

Plaintiffs by and through counsel, pursuant to Fed. R. Civ. P. 41(a)(1)(A)(i) of the Federal

Rules of Civil Procedure, hereby give notice of the dismissal with prejudice of claims asserted under

Section 12(a)(2) and 15 of the Securities Act of 1933 (the "Securities Act Claims") against

Defendants Jeffrey L. Radke, Guy D. Hengesbaugh and John M. Modin (the "Individual

Defendants"). Plaintiffs move that an Order be entered granting approval of the voluntary dismissal

of the Individual Defendants for the Securities Act Claims with prejudice. In support of this motion,

Plaintiffs state as follows:

1. The Individual Defendants were named as defendants in this action in Plaintiffs'

initial Complaint for Violations of Federal Securities Laws and State Law Claims for Common Law

Fraud and Negligent Misrepresentation ("Complaint") filed on December 4, 2008, and in subsequent

amendments to the Complaint.

2. The Individual Defendants have not filed an answer or motion for summary

judgment.

WHEREFORE, Plaintiffs respectfully move for an Order approving the voluntary dismissal

of the Individual Defendants for the Securities Act Claims with prejudice.

DATED: July 14, 2011

ROBBINS GELLER RUDMAN & DOWD LLP SAMUEL H. RUDMAN DAVID A. ROSENFELD MARIO ALBA JR.

s/Mario Alba Jr. MARIO ALBA JR. 58 South Service Road, Suite 200 Melville, New York 11747 Telephone: 631/367-7100 631/367-1173 (fax) srudman@rgrdlaw.com drosenfeld@rgrdlaw.com malba@rgrdlaw.com

STEYER LOWENTHAL BOODROOKAS ALVAREZ & SMITH LLP ALLAN STEYER MICHELLE AKERMAN One California Street, 3rd Floor San Francisco, CA 94111 Telephone: 415/421-3400 415/421-2234 (fax)

UNITED STATES DISTRICT JUDGE

Attorneys for Plaintiffs

IT IS SO ORDERED.

DATED: ______

THE HONORABLE RICHARD J. SULLIVAN

CERTIFICATE OF SERVICE

I, Mario Alba Jr., hereby certify that on July 14, 2011, I caused the foregoing Notice of Voluntary Dismissal of Claims Asserted Under Section 12(a)(2) and 15 of the Securities Act of 1933 with Prejudice to be electronically filed with the Clerk of the Court using the CM/ECF system, which will send notification of such public filing to all counsel registered to receive such notice.

